

**CORPORATE BOARD MEETING MINUTES****FEBRUARY 20, 2019**

The meeting was called to order in the Front Office by Amy Shaw at 9:00 am. Amy Shaw took roll and the following members were present:

- Patrice Arnout, Board President
- Corinne Arnout, Board Vice President
- Amy Shaw, Member

PUBLIC COMMENTS

None

MINUTES

None to approve

CORRESPONDENCE

Resignation of Patrice Arnout as French American Academy of Arizona Governing Board President and member.

REPORTS

None

UNFINISHED BUSINESS

None

NEW BUSINESS

1. Accept Governing Board Member Changes
 - 1.1. The Board received the resignation of Patrice Arnout from the FrenchAm Academy Governing Board effective 2/7/19, and the minutes of the Governing Board meeting in which Patrice was replaced by Corinne Arnout as President.

1.2. Amy Shaw moved to accept these changes to the FrenchAm Governing Board as presented, Patrice Arnout seconded. Motion carried unanimously (C. Arnout, P. Arnout, Shaw).

1.2.1. Corinne took office as Board President on 2/7/19.

2. Acceptance of Accounting policy

2.1. The FrenchAm Governing Board approved the following be adopted as policy on 2/6/19:

2.1.1. The French American Academy of Arizona will follow accounting policies and procedures that comply with generally accepted accounting principles (GAAP). This includes using an accounting system that provides for the proper recording and reporting of financial data and following standard internal control procedures. The school will utilize a chart of accounts that has been developed to align with the chart of accounts found in the Uniform System of Financial Records for Charter Schools (USFRCS) for the purposes of complying with the budgeting and annual financial reporting. Revisions will be made periodically for changes in laws, regulations, and accounting pronouncements that cover charter school accounting, financial reporting, and compliance with state and federal laws.

2.2. Amy Shaw moved to accept the policy as presented, Arnout seconded. Motion carried unanimously (C. Arnout, P. Arnout, Shaw).

ANNOUNCEMENTS

The next regular meeting of the FrenchAm Corporate Board will be held TBD in the Front Office.

The meeting was adjourned at 9:06 am.

Respectfully submitted,

Amy Shaw